

GP BOARDS

Altor 2003 Fund, Altor Fund II and Altor Fund III have Boards consisting of Hannu Ryöppönen, Peter A N Bailey, John Boothman and Ulrika Werdelin. The Board of Altor Fund IV consists of Hannu Ryöppönen, Ulrika Werdelin, Hans Henrik Klouman and Cecilia Lager. A further presentation of the board members:

Hannu Ryöppönen

Hannu Ryöppönen was, until 2009, CFO and deputy CEO at Stora Enso Oyj, based in London. Before which, he was CFO and Executive Vice president at Royal Ahold BV, from 2003 to 2005, based in Amsterdam. From 1999 to 2003, he was Finance Director of Industri Kapital Group (Private Equity House), based in London. He served as CFO of the IKEA Group, based in Denmark, from 1985 to 1999 - during a time of rapid expansion for the group. From 1977 to 1985, he held various management positions at Chemical Bank in the US and the UK, and also at Alfa Laval (Manufacturing/Engineering) in the US and Sweden. He is

a Finnish national and resident in the UK. He holds a BA in Business Administration from Hanken School of Economics, Helsinki.

Mr. Ryöppönen is Chairman of the Board of Directors of BillerudKorsnäs AB and Chairman of the Board of Directors of private equity funds - Altor 2003 GP Limited, Altor Fund II GP Limited and Altor Fund III GP Limited. He is a member of the boards of Navico A/S, Novo Nordisk A/S, Amer Sports Oyj, Citi Nordic Advisory Board, and a member of the Board of Directors of private equity fund Value Creation Investments Limited (VCI Partners). He is also the Chairman of the Advisory Board for the Hanken MBA Programme. Mr.

Ryöppönen was previously the Chairman of Hakon Invest AB and also a member of the Board of Directors at Neste Oil Oyj. He was also the Vice Chairman of the Board of Directors at Rautaruukki Oyj.

Peter A N Bailey

Peter A N Bailey retired as Managing Director of Abacus Asset Management Ltd, Jersey in December 2000, having acted in that capacity since 1995. He is a Fellow of the Institute of Chartered Accountants in England and Wales and a member of the Chartered Institute of Public Finance and Accountancy. Between 1960 and 1973 he worked in local government in the

United Kingdom. In 1973 he joined Coopers & Lybrand, Channel Islands. In April 1986 Mr. Bailey was admitted to Partnership and was jointly responsible for a group dealing with offshore tax planning and company and trust administration. He was appointed a director of Abacus (CI) Limited, the entity dealing with the partnership's fiduciary clients. In 1991 Mr. Bailey established Abacus Asset Management Limited which specialized in fund administration and the setting up and administration of finance and securitization structures. He was appointed Managing Director of this company which expanded to include a major Treasury function and an investment capability which included the establishment of a Jersey regulated umbrella collective investment arrangement. Following a restructuring of the Abacus Group of companies and their separation from Coopers & Lybrand for regulatory and ethical reasons, Mr. Bailey retained his position as Managing Director of Abacus Asset Management Limited and was appointed to the Group Holding Company board. In 1998 he was also appointed Managing Director of Abacus Corporate Services Limited.

Since retirement Mr. Bailey has held a small number of non-executive directorships, including the chairmanship of a London Stock Exchange-listed company and currently holds directorships within Nordic Private Equity structures (Altor and Herkules funds). He is appropriately registered with The Jersey Financial Services Committee.

John Boothman

John Boothman is a British national and was formerly Managing Director of Deutsche Bank International Limited, the offshore arm of Deutsche Bank headquartered in Jersey. After leaving Deutsche Bank in 2002 he took on a range of appointments in the private and public sectors, including the chairmanship of Aztec Group. He has since 2002 been a director of the Jersey-based Lyxor hedge fund structure and since 2012 of City Merchants High Yield Trust Limited, an Invesco-managed bond fund. He served for three years (2006-9) on the board of the Jersey Financial Services Commission, which is the statutory regulator of the Island's finance industry. In 2009 he became Chair-

man of Jersey Telecom (the state-owned incumbent telecommunications provider) having already served on its board for several years. He has also undertaken consultancy assignments both for the government and for private sector firms. He is a regular speaker at seminars and conferences on economic and business topics and corporate governance.

Ulrika Werdelin

Ulrika Werdelin has 20 years of experience in the Financial Services industry including positions as MD and European COO of Goldman Sachs PIA (principal investment area) and COO of Lapithus (loan asset management platform), as well as advisory roles for organisations such as Apollo and Goldman Sachs. Ulrika is Swedish-born and holds an MSc in Business and Economics from the Stockholm School of Economics. Ulrika is based out of London and she today also serves on the Board of AB Sagax (listed on the Stockholm Stock Exchange).

Hans Henrik Klouman

Hans Henrik Klouman combines a broad legal background with deep business knowledge and international experience and has held various executive positions within the financial sector since he started practising law in 1987. From 1987 and up to joining Storebrand in 1994, Mr. Klouman held various positions in the Financial Supervisory Authority in Norway, as a Deputy Judge in Sandefjord District Court, in the Norwegian law firm Thommessen, in the Ministry of Finance and at the Oslo Stock Exchange. From 1994 to 2007, Mr. Klouman was EVP and General Counsel with Storebrand. After that, he joined SEB Enskilda as CEO, a position he held for four years. Mr. Klouman is currently General Counsel and SVP Legal at Statoil. Mr. Klouman holds a Cand.Jur from the University of Oslo, LL.M (Master of Law) from the University of Southampton, UK and at Harvard Business School, USA.

Cecilia Lager

Cecilia Lager has extensive experience in the regulated fund management business in Sweden and of risk management of fund management companies. Ms. Lager has, for example, held various positions within the SEB Group between 2000 and 2007, including managing director of SEB Fonder AB. From 2004 to 2006, Ms. Lager was also member of the board of the Swedish Fund Association, and its chairman. Prior to working with SEB, Ms. Lager held a number of roles in areas such as corporate finance and communication at the ABB Group, Försäkrings AB Sirius and Sapa AB. Ms. Lager was marketing director at Alecta between 2007 and 2009 and has also been the chairman of Max Matthiessen Värdepapper AB from 2010 to 2014. She is currently on the Boards of Elanders AB, Knowit AB, DIBS Payment Services AB, Cinnober Financial Technology AB and Oniva Online Group Europe AB. Ms

Lager has been working as a consultant and advisor since 2010 and has set up her own business providing consultancy and advisory services in the areas of strategy, business development and communication. Ms. Lager studied business administration and economics at Lund University.